

The background of the entire page is a dense pattern of tropical leaves. On the left, there are large, dark green monstera leaves with characteristic holes. On the right, there are lighter green, heart-shaped leaves with fine white veins. A large, solid gold rectangle is positioned in the upper right quadrant, containing the year '2023' in a large, white, outlined font.

20
23

A horizontal gold rectangle is located in the lower left area of the page. It contains the words 'ANNUAL REPORT' in a white, bold, sans-serif font, arranged in two lines.

ANNUAL
REPORT

The bottom section of the page has a white background with a faint, light green pattern of tropical leaves, similar to the main background but less dense.

ST MARYS
**DIGGERS &
BAND CLUB**

BOARD OF DIRECTORS

2023



Ross Franklyn-Smith
President



George McGivern
Senior Vice President



Karen Cassel
Junior Vice President



Brett Greenow
Director



Andy Ward
Director



Bob Higgins
Director



Lee-Ann Taylor
Director



Uwe Schoenherr
Director



Sam Vecchio
Director



Marlene Shipley
Chief Executive Officer

BOARD OF DIRECTORS

PRESIDENT:	Ross Franklyn-Smith
SENIOR VICE PRESIDENT:	George McGivern
JUNIOR VICE PRESIDENT:	Karen Cassel
BOARD MEMBERS:	Brett Greenow Andy Ward Bob Higgins Lee-Ann Taylor Uwe Schoenherr Sam Vecchio

BRASS BAND OFFICERS

BOARD REPRESENTATIVES: N/A

PIPES & DRUM OFFICERS

PIPE MAJOR:	Hugh Strain
CHAIRMAN:	Geoff Crane (deceased Dec 2022)
PIPE SERGEANT:	Hugh Strain
DRUM MAJOR:	David Ackroyd
DRUM SERGEANT:	Geoff Crane (deceased Dec 2022)
PROPERTY OFFICER:	David Ackroyd
SECRETARY:	Fiona McLellan
TREASURER:	Fiona McLellan
PUBLICITY OFFICER:	Leanne Wilson
PROPERTY OFFICER:	David Ackroyd
BOARD REPRESENTATIVES:	Ross Franklyn-Smith

MANAGEMENT

CHIEF EXECUTIVE OFFICER:	Marlene Shipley
FINANCE & ADMINISTRATION MANAGER:	Melinda Butler
OPERATIONS MANAGER:	Scott Dickson
FOOD & BEVERAGE MANAGER:	Matthew Kembrey
MARKETING MANAGER:	Emma Kirk
FUNCTIONS MANAGER /RELIEF DUTY MGR:	Tracy Chandler
DUTY MANAGERS:	Tanya Black Alison Blackmore Rossanna Peterson Rob Young
SUPERVISOR/RELIEF DUTY MANAGERS:	Taylor Curran Emma Gagan Brian Seal Peter Smith

LIFE MEMBERS: Brian King (d), Joan King (d), Edward Heapy (d), Allan Blair (d), Don Adams (d), Ray Gallagher (d), Stewart Robbins (d), Frank Salt (d), Jeffrey Stewart (d), Kevin Watson (d), Michael Blair (d), Norman Cobb (d), Gordon Green (d), Edwin Thomas, Elizabeth Fielding (d), Ross Franklyn-Smith (d), Percy Blake (d), John Guest (d), John Rolfe (d), Ron Ready, Les Garland, Ray Ball (d), Bob Riggs, Rita Riggs (d), Beverly Jackson (d), Peter Moore, Alan Howle (d), Sam Davies (d), Jeffrey Watson (d), Jack McLeod (d), Karen Cassel, Cheryl Watson, William Webster, Michael Wiesel, Ross Stevenson, Harold Griffiths, Peter Russell, Uwe Schoenherr, Stephen Perry, Desmond Hartree, Andrew Forsdike, Ian Henricksen, Frederick Seidenkamp (d), James Backhouse.

AUDITORS: KellyPartners+BergerPiepers
BANKERS: St George Bank

PRESIDENT'S REPORT

ROSS FRANKLYN-SMITH

Wow, another year of consensus between our Board, Management, Administration and Staff and add to this our Auditors, Consultants, Contractors, Legal Team, Technicians, etc, working within the daily routine of our Club in its entirety.

To our Members, Guests and their families who contribute their time and effort to the Club, allowing us to move forward with renewed life and a long-standing relationship within our community, grateful thanks.

The combination of all this has allowed our Club to realise a profit for the year end of \$2,185,045, a very pleasing result.

Add to this the ClubGRANTS Program, which provides funding for projects within the Penrith Local Government area, through which our Club has made a substantial contribution amounting to \$158,462. This funding helps assist those running these projects to deliver essential services back to the community.

Appreciation to our Chief Executive Officer, Marlene Shipley, from myself and the Board of Directors, Management, Administration and staff, for her insight, dedication and commitment to us all and the Club. This in turn provides a viable hub of achievement within the community. We thank you, it's been a pleasure working with you, and we look forward to our continued success.

Our Club, the St Marys Diggers & Band Club, also sponsors many local community groups, such as the SMDBC Bowlers, the Vietnam Veterans' Association, the RSL Sub Branch, the Pipes & Drums Band and Brass Band (still in limbo), the Inter Clubs (Rangers Football, Euchre and Darts), the Comets JRL Club, the Colts Cricket Club, Little Athletics, local Schools and community organisations.

To Family Table, Tom, Alan, Nelson and all your staff, thank you. We look forward to your continued excellent service, food offering and catering.

To David and the staff at Mr Su's Kitchen and Hall Street Brasserie, thank you also for your service and food offering – they are much appreciated.

To our Members, Guests and all those who have lost a loved one over the past 12 months, from the Board, Management and Staff please accept our condolences.

To Janet Hardy, Personal Assistant to the CEO & Secretary to Board of Directors, thank you for your support and professionalism. Your service to the Club and Board is gratefully received.

To Melinda Butler, our Finance Manager, thank you again for your attention to detail and support. To our Administration Team, Managers and Staff, thank you for your ongoing efforts on behalf of the Club.

The cumulative efforts of all these people working together under the direction of the Board and Management, guided by our Strategic Management Plan, has allowed us as a Club to produce outcomes such as our \$10,000,000 renovation of the Diggers Club site on Mamre Road. This is to be completed in the New Year. The operations and ongoing maintenance and repairs continue at the Band Club site.

To the Board of Directors and Management, thank you for your support in working together to produce these successful outcomes for our members.



Ross Franklyn-Smith
President



CHIEF EXECUTIVE OFFICER'S REPORT

MARLENE SHIPLEY

I have pleasure in presenting to the members of the St Mays Diggers and Band Club the Club's financial report for 2022/2023.

Challenging factors continue to affect us with the club industry being in state of constant change, and let's not forget the downturn in the economy and the average household spend on recreation and retail decline. Despite these challenges, including major competition, we have managed a very pleasing result.

I am incredibly proud of our team as they continue to cope with those challenges and work to provide members and their guests the best possible experience.

- An outstanding year to report the Club achieved a total net profit of \$2,185,045 (2022 \$1,227,697)

We have seen a successful year for our Club, thanks to the ongoing support and patronage of our members and their guests. We continue improving and providing the local community with a hospitality venue that's focus is providing excellent customer service, supported by entertainment, food, beverage, and gaming in a safe, warm, and friendly environment.

As members are aware, the Board is responsible for setting strategy, policy, and procedure ensuring the long-term viability of your Club. Whilst the Board is currently exploring its options for future growth and development, the Club will continue to support the objectives of the Constitution.

As a forward-thinking organisation, we are continually seeking opportunities which will further strengthen our brand, our diversity, and our financial position to enable us to better deliver on our vision to our members and the local community.

This past year we have been focused on bringing to life the St Mary Diggers, recently opening the new Gaming room that is now located at the front of the Club, a newly designed state of the art entry and Reception and state of the art Sports Lounge where you can enjoy all sport on multiple big screens.

We are excited about phase two commencing in

early 2024, which includes a new dining precinct and function facilities that include internal and alfresco dining catering for the whole community. The family-friendly facilities will include an outdoor play area for toddlers and small children, and small cabanas for the teenagers to occupy. The new and improved venue will ultimately provide our community with an exciting new entertainment, dining, and social hub for Western Sydney.

ClubGRANTS / Community Donations

This year, the Club continues to support local community organisations by way of the ClubGRANTS Scheme. Major contributions to the community this year of **\$158,462** were distributed to various local charity organisations within the Penrith LGA.

In addition to ClubGRANTS, your club also continues to support other local organisations such as schools, sporting groups, fundraising committees etc, by way of additional donations that fall outside of the Club GRANTS Scheme.

Board of Directors

I would like to thank the Club's President, Ross Franklyn-Smith, Senior Vice President George McGivern, Junior Vice President Karen Cassel and the Board of Directors for their support, dedication, and commitment during the past 12 months. The position of Director is voluntary, and your Board give up their time to attend various monthly meetings along with strategic planning sessions to identify goals and to ensure a viable, strategic future for your Club. I would personally like to thank you for your commitment, level of enthusiasm and most of all passion and dedication to your Club. I would also like to thank you for the confidence that you place in me as your Club's Chief Executive Officer.

Management & Staff

I would like to take this opportunity to sincerely thank my team for providing the Club with a high level of advocacy, dedication, support, and hard work. The support given by the team is invaluable to the success of the Club.

Janet Hardy, my Personal Assistant and Secretary to the Board of Directors, the Senior Management team

CHIEF EXECUTIVE OFFICER'S REPORT

MARLENE SHIPLEY

Melinda Butler (Finance Manager) and Scott Dickson (Operations Manager), the Admin team, Emma Kirk (Marketing Manager), our Floor Management team Tracy Chandler (Functions/Events/Duty Manager), Matthew Kembrey (Food & Beverage /Duty Manager) and of course our front line Duty Managers Robert Young, Rossanna Peterson, Tanya Black, Alison Blackmore, and Club Supervisors Emma Gagan, Taylor Curran, Brian Seal and Peter Smith.

Finally, to our outstanding front of house and behind the scenes staff throughout our organisation, thank you for the fantastic job you continue to do day in and day out and have done over the past 12 months. You continue to provide outstanding customer service and look after our Club's valued Members and Guests. You are the reason why our members feel included, and you are the reason they keep coming back. If we didn't have you all on our team, we wouldn't have what we have – a wonderful Club full of wonderful people.

To the team in each of our restaurants, Family Table Brasserie, Hall Street Brasserie and Mr Su's Kitchen, thank you for the fantastic job that you do looking after the Club's valued Members and Guests. The friendly service and excellent offering that you provide is by far second to none.

The St Marys RSL Sub-Branch has been in existence since 1929 and, through its members, continues to this day to foster and enhance the ideals and traditions initiated by its founding forefathers for the benefit of Veterans and the community.

To the Sub-Branch and Veterans we have such admiration for what you do, the Sub-Branch meets at the St Marys Diggers and Band Club, Cnr Mamre Road and Hall St., St Marys, on the 2nd Wednesday of each month. Support for all Veterans (and Partners) is available via qualified Wellbeing Officers and numerous Wellbeing Support Officers. In addition, a comprehensive wellbeing program is jointly conducted by the RSL Sub-Branch and the St Marys Veterans Support Centre ("the Train") through the office of the Veterans Support Centre (VSC), with whom the RSL Sub-Branch maintains a strong relationship. We look forward to continuing our relationship with the Sub-Branch and Veteran's

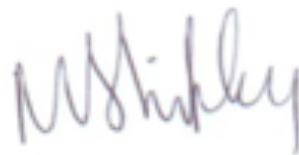
Association well into the future.

Thank you to the Men's and Women's Bowlers, Euchre and Darts, St Clair Comets JRL and Rangers Football Clubs for your continued support and patronage of the Club.

I would also like to take this opportunity to acknowledge members that have passed over the last 12 months. On behalf of the Board of Directors, Management and Staff, I would like to pass on our sincere condolences to those that have lost loved ones.

Lastly, to you, our valued Members, on behalf of the Board, Management, and Staff a very sincere thank you for your continued patronage and support over the past 12 months. We are extremely excited about the future of our Club and look forward to taking you along with us on our journey over the next year.

I look forward to welcoming you all and thank you for your continued patronage and loyalty to your Club. See you all soon.



Marlene Shipley
Chief Executive Officer



COMMUNITY ENGAGEMENT 2023-2024

St Marys Diggers & Band Club remains strong in its diligence, supporting local charities, organisations and projects that serve our community and need our help. To date, the Club has made substantial cash donations totalling \$158,462.

Community Junction Inc (\$2,990): Community Junction will hold two free National Children's Week events from Arthur Neave Memorial Hall, Werrington, and North St Marys Neighbourhood Centre, North St Marys. Both events will include a wide range of interactive leisure activities and entertainment for children and their parents to explore, relax and play. Children's services within the Penrith LGA will be invited to share information about their organisations, enabling parents and carers to connect to local services.

End Youth Suicide (\$30,000): Suicide is the largest single cause of death for young Australians. Through this project, 80% of youth participants will reduce their suicide risk. Youth research will provide 15 Western Sydney youths access to individual support from a Greater Sydney Social Worker and access to a proven peer-facilitated program. This supports them to unpack trauma and address poor mental health and life challenges. This program supports youth to feel safe and included while improving their future.

Golden Oldies (\$5,700): Bringing seniors together for a luncheon and entertainment to welcome back to centre and celebrate their anniversary. The Golden Oldies Seniors Group have been meeting at the South Penrith Neighbourhood Centre for over 28 years. There are a total of 35 members, both men and women aged from 80+. This group meets every Thursday for morning tea and various activities such as housie, craft, games, trivia, guest speakers and bus trips.

Learning Links (\$22,410): Learning Links psychologists will work at Oxley Park Public School to support local children to achieve sound mental health and social and emotional wellbeing. The psychologists will support up to 39 vulnerable students using evidence-based therapies and programs to address concerns such as anxiety, depression, low self-esteem, anger management and poor social skills which, if left untreated, can leave children feeling disconnected and disengaged with life and learning.

Our Community Cares Inc (\$10,000): A High Tea Fundraiser to raise funds to purchase 14 workshops to train nurses and carers in the Penrith LGA on dementia patients and what they see and what sparks their confusion. This can foster empathy in the carers and allow them to change environments to suit the patients, thereby reducing the terror and confusion they experience.

South Creek Probus (\$5,412): South Creek Probus is for retired and semi-retired people, meeting once a month, providing the opportunity for isolated and lonely people to socialise. This will assist members with a monthly coach trip.

South Creek Probus (\$4,140): This project will subsidise the cost of morning tea provided at each monthly meeting as well as subsidising the cost of the room hire and catering for their Christmas function, thereby assisting members at this financially stressful time of year.

South Sudanese & CALD Communities

Empowerment Project (\$25,000): The project will address the welfare and social service needs of the South Sudanese and Culturally and Linguistically Diverse (CALD) communities in the Penrith LGA. The project aims to deliver culturally appropriate health services, community development programs, and employment assistance activities that will help improve the living standards of low-income and disadvantaged individuals.

The Haven Nepean Women's Shelter (\$20,000): (part funding with Panthers \$35,000) The Haven provides up to 3 months supported crisis accommodation for up to 6 women and their children who are at risk of homelessness or are experiencing domestic violence. During their stay, they are provided tailored support and wrap around case work services to best enable them to live a life free of violence and move into transitional or stable housing. There are 6 bedrooms to accommodate a variety of family sizes including large families and a single woman. Families per year = 24.

Vietnam Veterans Association St Marys Outpost Sub Branch (\$10,000): The Association has 18 wellbeing support officers who visit veterans & war widows/widowers in the Greater Western Sydney area, who are in hospitals, aged care facilities and at home. The

COMMUNITY ENGAGEMENT 2023-2024

organisation has 8 compensation advocates who assist veterans of all conflicts to apply to the Department of Veterans Affairs (DVA) for their entitlements. In addition, the organisation provides computer training for veterans & members of the local community.

WestCare (\$5,400): Funding to complete a specialised fit-out of the new WestCare Youth Services Van to provide the new Yes School Breakfast Program at Jamison and Kingswood High Schools, plus ongoing family emergency relief and welfare support through local primary and secondary schools.

Zonta Club of Nepean Valley (\$2,400): Three secondary school awards and 3 tertiary awards every year to encourage young women to continue in their fields. The three secondary awards are for STEM subjects at Glenmore Park High, Creative Arts at Nepean CAPA High and Girl Showing Initiative & Community Service at St Marys Senior High.

Zonta Club of Nepean Valley (\$1,800): A festival of art and design in conjunction with Nepean CAPA High School, in its second year, aimed at encouraging artists and students to exhibit their work with the aim of highlighting their extensive talent.

In addition to the above listed organisations, the Club has contributed a further \$72,500 to support St Marys Pipes & Drums, St Marys Band Club Rangers Football Club, Euchre, Colyton/St Clair Little Athletics, Colyton/St Clair Colts Cricket, St Clair Comets, Toastmasters, Rotary and St Marys Bowlers.

ANNUAL GENERAL MEETING

SUNDAY 15 OCTOBER 2023 - 10.00 A.M.
DIGGERS CLUB AUDITORIUM, CNR MAMRE ROAD
& HALL STREET, ST MARYS

AGENDA

1. Apologies
2. Confirmation of Minutes of previous Annual General Meeting held on Sunday 6 November 2022
3. Officers' Reports
4. Presentation and Consideration of the Financial Report, Directors' Report and Auditor's Report for the Financial Year ending 30 June 2023
5. To consider and if thought fit pass the Ordinary Resolution (as below in this notice)
6. To consider and if thought fit pass the 2 Special Resolutions (as below in this notice)
7. To consider and if thought fit pass the 2 Resolutions for Life Membership (as below in this notice)
8. Discussion and Recommendations to the Board
9. Correspondence
10. General Business

The following notices of motion have been received twenty-one (21) days prior to the Annual General Meeting and are currently displayed on the Club's Notice Boards.

ORDINARY RESOLUTION

That pursuant to the *Registered Clubs Act* the members:

1. approve and agree to expenditure of the Club until the next Annual General for the following:
 - (a) the reasonable cost of a meal and refreshments associated with each Board meeting of the Club where the meeting corresponds with a normal meal time;
 - (b) the provision of blazers and associated apparel for the use of Club Directors when representing the Club.
 - (c) reimbursement of reasonable expenses incurred by Directors in travelling to and from Directors' meetings or to other meetings, including seminars, lectures, trade displays or similar, as approved by the Board from time to time on the production of invoices, receipts or other proper documentary evidence of such expenditure, as well as the reasonable cost of Directors attending the ClubsNSW Annual General Meeting, Trade Show and Conference.
 - (d) an end of year function to be attended by Directors and their spouses/partners without charge, the cost of such function to not exceed \$5,500.00 (inclusive of GST).
 - (e) the reasonable cost of Directors attending other registered Clubs for viewing and assessing their facilities and the methods of operation provided such attendance is approved by the Board as being necessary for the betterment of the Club.
 - (f) the reasonable cost of Directors undertaking training as required by the Registered Clubs Act and Regulations.
 - (g) the reasonable cost to the Club of providing Directors with iPads or similar devices for Directors' use at Board meetings and other purposes related to their duties as Directors.

Notes to Members in relation to the Ordinary Resolution

1. The Ordinary Resolution proposes for members to approve:
 - (a) the Club undertaking the expenditure set out in paragraph 1 of the Ordinary Resolution; and
 - (b) the Directors receiving certain benefits which are not available to all members.
2. The benefits are much the same as those approved last year and previous years.

Procedural matters

1. To be passed the Ordinary Resolution requires votes from not less than a majority (50% + 1) of those members, who being eligible to do so, vote in person on the Ordinary Resolution at the meeting.
2. Only financial Sub Branch members, financial Associate members, financial Band Club members and Life members are entitled to vote on the Ordinary Resolution.
3. The Registered Clubs Act prohibits proxy voting and it also prohibits members who are employees of the Club from voting.
4. The Board of the Club requests that members vote in favour of the Ordinary Resolution.

SPECIAL RESOLUTIONS

First Special Resolution

That the Constitution of St Marys Diggers and Band Club Ltd be amended by deleting the final sentence of clause 26 and in its place inserting the following new sentence:

“If the annual subscription remains unpaid for a period of one month after the due date the member concerned shall be notified in writing of the default and if the subscription still remains unpaid for a further period of one month, then by resolution of the Board the member’s name may be removed from the register of members and the member shall thereby cease to be a member of the Club.”

Notes to Members on the First Special Resolution

If passed, the First Special Resolution provides for a new way of dealing with members whose subscription is not paid by the due date.

The due date for payment of subscriptions remains the first day of March in each year.

If a subscription is not paid within one month of the due date, the Club will issue a notice to the member advising the member of the default. If the subscription remains unpaid for a further period of one month from the date of that notice, then the Board of the Club may resolve to remove that person from membership of the Club.

Second Special Resolution

That the Constitution of St Marys Diggers and Band Club Ltd be amended by **deleting** clause 31(b) and by **relettering** paragraphs (c) to (i) of clause 31 as paragraphs (b) to (h) consecutively.

Notes to Members on the Second Special Resolution

1. The Second Special Resolution will only be considered and voted on at the meeting provided that as required by section 246B of the Corporations Act the Sub Branch members have met as a class and have passed a Special Resolution in the same terms. An announcement will be made at the meeting if this has happened.

2. Currently Article 31(b) provides:

“The Board shall consist of three (3) Sub Branch Members and a combination of six (6) Associate Members and Band Club Members.”

3. The Second Special Resolution deletes Article 31(b) and therefore deletes the requirement for the Board to consist of 3 Sub Branch Members and 6 Associate and/or Band Club Members.
4. This will mean that all members irrespective of what class of membership they are in (other than Honorary Members, Temporary Members and Junior Bowling Members) are all equally eligible to be elected to or appointed to hold office as Directors of the Club and that no class of membership will have a constitutional right to a certain number of members on the Board. This will help to attract members who have the skills, experience and background to put themselves forward for election to the Board without being constrained by the membership class they belong to.
5. The Board unanimously recommends that members vote in favour of the Second Special Resolution.

Procedural Matters for Special Resolutions

To be passed, a Special Resolution requires votes from not less than three quarters of those members who being eligible to do so, vote in person on the Special Resolution at the Annual General Meeting.

Under the Club’s Constitution only financial Sub Branch Members, financial Associate members, financial Band Club members and Life members are eligible to vote on the Special Resolutions.

Amendments to a Special Resolution will not be permitted from the floor of the meeting other than for minor typographical or clerical corrections which do not change the substance or effect of a Special Resolution.

Under the *Registered Clubs Act* proxy voting is prohibited and members who are employees of the Club are ineligible to vote.

SPECIAL RESOLUTIONS

RESOLUTION FOR LIFE MEMBERSHIP

That Ross Franklyn-Smith (Membership No. 200702) be hereby elected as an Honorary Life Member of St Marys Diggers & Band Club Limited.

Notes to Members on the Resolution for Life Membership

1. Under clause 7 of the Club's Constitution:

"(e)... To be eligible for Life membership a member must be nominated by one Ordinary member and seconded by another. The nomination shall then be forwarded to the Board of the Club for approval. If approved by the Board, the nomination will be referred to the next Annual General Meeting."

2. The Board by resolution passed on 29 March 2023 approves and recommends to the members that Ross Franklyn-Smith be elected to Life Membership of the Club for his service as a Director of the Band Club and the Diggers & Band Club, for his dedication and service prior to and through the amalgamation process, and ongoing representation of the Club within the community.

3. In order to be passed the resolution requires the votes from a simple majority (50% +1) of those members present and voting at the meeting on the resolution.

RESOLUTION FOR LIFE MEMBERSHIP

That Brett Greenow (Membership No. 216) be hereby elected as an Honorary Life Member of St Marys Diggers & Band Club Limited.

Notes to Members on the Resolution for Life Membership

1. Under clause 7 of the Club's Constitution:

"(e) ... To be eligible for Life membership a member must be nominated by one Ordinary member and seconded by another. The nomination shall then be forwarded to the Board of the Club for approval. If approved by the Board, the nomination will be referred to the next Annual General Meeting."

2. The Board by resolution passed on 29 March 2023 approves and recommends to the members that B Greenow be elected to Life Membership

of the Club for his service as a Director of the Band Club and the Diggers & Band Club, for his dedication and service prior to and through the amalgamation process, and ongoing representation of the Club within the community.

3. In order to be passed the resolution requires the votes from a simple majority (50% +1) of those members present and voting at the meeting on the resolution.

Dated: 19 September 2023
By direction of the Board



Marlene Shipley
CHIEF EXECUTIVE OFFICER

41J (2) OF THE REGISTERED CLUBS ACT

CORE & NON-CORE PROPERTIES

Pursuant to Section 41J (2) of the Registered Clubs Act for the financial year ended 30 June 2023:

1. the following properties are core properties of the Club:
 - (i) Licensed Building Premises and Bowling Greens and Car Park, Cnr Mamre Road & Hall Street, St Marys
 - (ii) Licensed Building Premises and Car Park, 411 Great Western Highway, St Marys
2. the following properties are non-core properties of the Club:
 - (i) Property incorporating the "Train", Hall Street, St Marys
 - (ii) Youth & Community Hall, Hall Street, St Marys
 - (iii) Vacant Property, north of licensed premises, Mamre Road, St Marys

NOTES TO MEMBERS IN RELATION TO CORE PROPERTY AND NON-CORE PROPERTY

1. Section 41J (2) of the Registered Clubs Act requires the Annual Report to specify the core property and non-core property of the Club as at the end of the financial year to which the report relates.
2. Core property is defined as any real property owned or occupied by the Club that comprises:
 - (i) the defined (licensed) premises of the Club;
 - (i) any facility provided by the Club for the use of the members and their guests; or
 - (i) any other property declared, by a resolution passed by a majority of members present at a general meeting of Ordinary Members of the Club to be core property of the Club.
3. Non-core property is defined as any other property other than that referred to above as core property and any property which is declared by the members at a general meeting of Ordinary Members of the Club not to be core property.
4. The significance of the difference between core property and non-core property is that the Club cannot dispose of any core property unless:
 - (i) the property has been valued by a registered valuer within the meaning of the Valuers' Act 2003; and
 - (i) the disposal has been approved at a general meeting of the Ordinary Members of the Club at which the majority of the votes cast support the approval; and
 - (i) any sale is by way of public auction or open tender conducted by an independent real estate agent or auctioneer.
5. These disposal provisions and what constitutes a disposal for the purposes of Section 41J are to some extent modified by regulations made under the Registered Clubs Act and by Section 41J itself. For example, the requirements of paragraph 4 above do not apply to:
 - (i) Core property that is being leased or licensed for a period not exceeding 10 years on terms that have been the subject of a valuation by a registered valuer;
 - (ii) Core property that is being leased or licensed to a telecommunications provider for the purposes of a telecommunications tower.

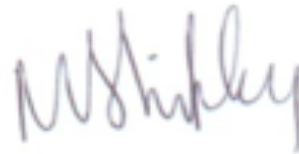
NOTICE TO MEMBERS

Questions in relation to the Financial Report must be in writing and be in the hands of the Chief Executive Officer no later than 5.00 p.m. on Friday 6 October 2023.

This requirement is necessary to enable accurate and factual answers to be researched and prepared for members' information prior to the Annual General Meeting.

Dated: 19 September 2023

By direction of the Board
Marlene Shipley – CEO

A handwritten signature in blue ink, appearing to read 'M Shipley', is positioned below the printed name of the CEO.



FINANCIAL REPORT 2023

ST MARYS DIGGERS & BAND CLUB LIMITED
(FORMERLY ST MARYS R.S.L & EX-SERVICEMEN'S
CLUB LIMITED) A.B.N 14 000 589 060

DIRECTORS' REPORT

Your directors submit their report for the year ended 30 June 2023.

1. DIRECTORS IN OFFICE AT THE DATE OF THIS REPORT

Lee-Ann Taylor	George McGivern
Salvatore Vecchio	Brett Greenow
Ross Franklyn-Smith	Uwe Schoenherr
Karen Cassel	Robert Higgins
Andrew Ward	

2. PRINCIPAL ACTIVITIES

The principal activities of the company during the year was to operate a licenced club, and to promote the advancement of all manner of musical, cultural, social and recreational interests. There has been no significant change in the nature of this activity.

3. TRADING RESULTS

The net profit of the company for the year ended 30 June 2023 was \$2,185,045 (2022: \$1,227,697) after an income tax expense of \$Nil (2022: \$Nil).

4. DIVIDENDS

No dividend was declared or paid during the year. The company's Constitution prohibits the payment of dividends.

5. SHORT AND LONG-TERM OBJECTIVES

The principal activity of the club during the year was the conducting of a licensed club. Our aim is to continue providing the local community with a hospitality venue with the focus being on excellent customer service, supported by entertainment, food, beverage and gaming in a safe, warm and friendly environment.

St Marys Diggers & Band Club is an integral part of the community. The objective short and long term is to continue supporting both Ex Servicemen and the St Marys District Band Club Brass and Pipes Bands, with both bands remaining an integral group within the local community, as defined by the organisation's constitution. The club strives to continue providing free instrument tuition within the local community to both adults and children.

6. STRATEGIES FOR ACHIEVING OBJECTIVES

The Club undertakes a number of strategies enabling the Board, along with Management, to achieve the above objectives as follows;

- The Board along with Management are continually reviewing and updating the Club's short and long term Strategic Plans.
- These Strategic Plans will then enable the Board to continue to monitor and review the plans in order to achieve the Club's objectives.
- Capital investment will be continually reviewed in order to continue to meet member expectations.

DIRECTORS' REPORT

7. MEASUREMENT OF PERFORMANCE

Financial and operational performance is measured using the following key indicators:

- Trading performance to budget
- EBITDA and EBITDARD performance to industry standards
- Cash flow
- Banking Covenants
- Departmental measures such as gross profit and wage percentages
- Member satisfaction
- Membership growth
- Community support
- Mystery shopper reviews

8. CHANGES IN THE STATE OF AFFAIRS

There were no significant changes in the state of affairs of the company.

9. DIRECTORS' REMUNERATION

No director of the company has, since the end of the previous financial year, received or become entitled to receive a benefit (other than reimbursed expenses shown in the financial report) by reason of a contract made by the company with the director or with a firm of which they are a member or with a company in which they have a substantial financial interest.

10. INFORMATION ON DIRECTORS

BOARD MEETINGS AND DIRECTORS' ATTENDANCES

There were 15 Full Board Meetings held during the financial year 1 July 2022 – 30 June 2023. Attendance by the directors was as follows:

		Full Board Meetings Held While on Board	Full Board Meetings Attended
Ross Franklyn-Smith President (Retired)	Director since 2019	15	15
George McGivern (Risk and Compliance Manager) Senior Vice President	Director since 2019	15	14
Karen Cassel (Customer Service) Junior Vice President	Director since 2019	15	12
Salvatore Vecchio (Retired)	Director since 2016	15	12
Lee-Ann Taylor (Supervisor)	Director since 2016	15	11

DIRECTORS' REPORT

10. INFORMATION ON DIRECTORS (CONTINUED)

BOARD MEETINGS AND DIRECTORS' ATTENDANCES

		Full Board Meetings Held While on Board	Full Board Meetings Attended
Andrew Ward (Managing Director)	Director since 2019	15	15
Brett Greenow (Team Leader)	Director since 2020	15	11
Uwe Schoenherr (Retired)	Director since 2020	15	14
Robert Higgins (Retired)	Appointed 6/11/2022	10	7
Joan Miller (Retired)	Resigned 6/11/2022	5	5

BOARD REPRESENTATIVES ON COMMITTEES FOR CLUB ACTIVITIES AT YEAR END

EXECUTIVE – R Franklyn-Smith, G McGivern, K Cassel.

DISCIPLINARY – R Franklyn-Smith, G McGivern, K Cassel, R Higgins.

CATERING COMMITTEE – R Franklyn-Smith, S Vecchio, A Ward, K Cassel, G McGivern, B Greenow, R Higgins, U Schoenherr, L Taylor.

BUILDING – R Franklyn-Smith, G McGivern, K Cassel, S Vecchio, U Schoenherr.

EXECUTIVE REMUNERATION – R Franklyn-Smith, G McGivern, K Cassel, B Greenow.

WH&S COMMITTEE – A Ward.

PIPES & DRUMS BAND – R Franklyn-Smith.

ST MARYS DIGGERS & BAND CLUB LIMITED
(FORMERLY ST MARYS R.S.L & EX-SERVICEMEN'S CLUB LIMITED)
(A COMPANY LIMITED BY GUARANTEE)
A.B.N. 14 000 589 060

DIRECTORS' REPORT

11. AUDITOR'S INDEPENDENCE DECLARATION

The lead auditor's independence declaration for the year ended 30 June 2023 has been received and can be found following this report.

On Behalf of the board



President



Vice President

23 August 2023
St Marys

**AUDITOR'S INDEPENDENCE DECLARATION TO THE DIRECTORS
OF ST MARYS DIGGERS & BAND CLUB LIMITED
(FORMERLY ST MARYS R.S.L & EX-SERVICEMEN'S CLUB LIMITED)
(A COMPANY LIMITED BY GUARANTEE)
A.B.N. 14 000 589 060**

I declare that, to the best of my knowledge and belief, in relation to the audit of St Marys Diggers & Band Club Limited (Formerly St Marys R.S.L & Ex-Servicemen's Club Limited) for the year ended 30 June 2023, there have been:

- (i) no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; or
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

KellyPartners+BergerPiepers



**W J Piepers FCA
Senior Partner**

23 August 2023
Penrith, NSW

Kelly Partners (Western Sydney) Pty Ltd ABN 66 059 148 319
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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
ST MARYS DIGGERS & BAND CLUB LIMITED
(FORMERLY ST MARYS R.S.L & EX-SERVICEMEN'S CLUB LIMITED)
(A COMPANY LIMITED BY GUARANTEE)
A.B.N. 14 000 589 060

REPORT ON THE AUDIT OF THE FINANCIAL REPORT

Opinion

We have audited the financial report of St Marys Diggers & Band Club Limited (Formerly St Marys R.S.L & Ex-Servicemen's Club Limited), which comprises the statement of financial position as at 30 June 2023, statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information and the directors' declaration.

In our opinion, the accompanying financial report of St Marys Diggers & Band Club Limited (Formerly St Marys R.S.L & Ex-Servicemen's Club Limited) is in accordance with the Corporations Act 2001, including:

- (i) giving a true and fair view of the company's financial position as at 30 June 2023 and of the financial performance for the year then ended; and
- (ii) complying with Australian Accounting Standards and the Corporations Regulations 2001.

Basis of Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the company in accordance with the auditor independence requirements of the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110: Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the Corporations Act 2001, which has been given to the directors of St Marys Diggers & Band Club Limited (Formerly St Marys R.S.L & Ex-Servicemen's Club Limited), would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
ST MARYS DIGGERS & BAND CLUB LIMITED
(FORMERLY ST MARYS R.S.L & EX-SERVICEMEN'S CLUB LIMITED)
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A.B.N. 14 000 589 060**

Responsibilities of the Directors for the Financial Report

The directors of the company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the ability of the consolidated company to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors;
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern;

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
ST MARYS DIGGERS & BAND CLUB LIMITED
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Auditor's Responsibilities for the Audit of the Financial Report (Continued)

- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation; and
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the company to express an opinion on the financial report. We are responsible for the direction, supervision and performance of the company audit. We remain solely responsible for our audit opinion.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

KellyPartners+BergerPiepers



W J Piepers FCA
Senior Partner

23 August 2023
Penrith, NSW

STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2023

CURRENT ASSETS	Note	2023 \$	2022 \$
Cash and cash equivalents	4	7,757,433	5,849,004
Trade and other receivables	5	21,015	12,054
Inventories	6	166,345	147,945
Other assets	7	2,276,357	315,894
TOTAL CURRENT ASSETS		10,221,150	6,324,897
NON-CURRENT ASSETS			
Property, plant and equipment	8	60,145,800	61,024,990
Total non-current assets		60,145,800	61,024,990
TOTAL ASSETS		70,366,950	67,349,887
CURRENT LIABILITIES			
Trade and other payables	9	2,387,102	2,278,730
Interest bearing loans and borrowings	10	-	-
Provisions	11	805,728	675,012
Other current liabilities	12	58,063	45,047
		3,250,893	2,998,789
NON-CURRENT LIABILITIES			
Interest bearing loans and borrowings	10	2,557,125	1,974,000
Provisions	11	67,619	70,831
TOTAL NON-CURRENT LIABILITIES		2,624,744	2,044,831
TOTAL LIABILITIES		5,875,637	5,043,620
NET ASSETS		64,491,313	62,306,267
EQUITY			
Retained surplus		43,770,113	41,585,067
Revaluation reserve	13	20,721,200	20,721,200
Total equity		64,491,313	62,306,267

The accompanying notes form an integral part of these financial statements.

STATEMENT OF COMPREHENSIVE INCOME

FOR THE YEAR ENDED 30 JUNE 2023

	Note	2023 \$	2022 \$
REVENUE			
Sale of goods and services	3(a)	18,754,372	12,850,113
Finance income	3(d)	46,242	-
TOTAL REVENUE		18,800,614	12,850,113
EXPENSES			
Cost of goods sold	3(b)	2,061,023	964,714
Depreciation	3(c)	2,254,078	2,170,515
Finance costs	3(d)	129,269	152,678
Employee benefits	3(e)	4,506,877	2,715,498
Poker machine revenue tax		2,615,677	1,791,805
Promotion expenses		1,238,314	758,573
Repairs and maintenance		371,954	345,274
Cleaning and laundry		508,465	358,115
Light and power		394,967	361,595
Donations		140,932	94,217
Security		153,855	169,951
Insurance		335,249	279,000
Other expenses		1,904,909	1,460,481
TOTAL EXPENSES		16,615,569	11,622,416
PROFIT BEFORE INCOME TAX		2,185,045	1,227,697
Income tax expense		-	-
PROFIT FOR THE YEAR		2,185,045	1,227,697
OTHER COMPREHENSIVE INCOME		-	-
TOTAL COMPREHENSIVE INCOME		2,185,045	1,227,697

The accompanying notes form an integral part of these financial statements.

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE 2023

	Note	2023 \$	2022 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from members & customers		20,634,269	14,160,592
Payments to suppliers and employees		(17,851,048)	(10,551,156)
Interest paid		(129,269)	(152,678)
Interest received		46,242	-
Net cash flows from operating activities		<u>2,700,194</u>	<u>3,456,758</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sale of plant and equipment		-	27,000
Payment for property, plant and equipment		(1,374,890)	(840,796)
Net cash flows used in investing activities		<u>(1,374,890)</u>	<u>(813,796)</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Borrowings net		<u>583,125</u>	<u>(2,581,330)</u>
Net cash flows from/(used in) financing activities		<u>583,125</u>	<u>(2,581,330)</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS		1,908,429	61,632
Cash and cash equivalents at beginning of year		<u>5,849,004</u>	<u>5,787,372</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR		<u><u>7,757,433</u></u>	<u><u>5,849,004</u></u>

The accompanying notes form an integral part of these financial statements.

STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 30 JUNE 2023

	Retained Profits \$	Reserves (Note 13) \$	Total Equity \$
AS AT 30 JUNE 2021	40,357,370	20,721,200	61,078,570
Profit for the year	1,227,697	-	1,227,697
Other comprehensive income	-	-	-
AS AT 30 JUNE 2022	41,585,067	20,721,200	62,306,267
Profit for the year	2,185,045	-	2,185,045
Other comprehensive income	-	-	-
AS AT 30 JUNE 2023	43,770,113	20,721,200	64,491,313

The accompanying notes form an integral part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

AT 30 JUNE 2023

1. CORPORATE INFORMATION

The financial report of St Marys Diggers & Band Club Limited (Formerly St Marys R.S.L & Ex- Servicemen's Club Limited) was authorised for issue in accordance with a resolution of the directors on 23 August 2023.

The principal activity of the company during the year was to promote the advancement of all manner of musical, cultural, social and recreational interests. The company operated in one geographical location being St Marys, NSW, Australia.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of preparation

The financial report is a general-purpose financial report, which has been prepared in accordance with the requirements of the Corporations Act 2001, Australian Accounting Standards and other authoritative pronouncements of the Australian Accounting Standards Board. The financial report has also been prepared on an historical cost basis and, except where stated, does not take into account current valuations of non-current assets.

The financial statements have been prepared on the going concern basis. The ability of the company to continue operating as a going concern may be dependent upon the continued financial support of its bankers.

(b) Statement of compliance

The financial report complies with Australian Accounting Standards and International Financial Reporting Standards ("AIFRS") as issued by the International Accounting Standards Board.

(c) Significant accounting judgments, estimates and assumptions

The preparation of the financial statements requires management to make judgments, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgments and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgments and estimates on historical experience and other various factors it believes to be reasonable under the circumstances, the results of which form the basis of the carrying values of assets and liabilities that are not readily apparent from other sources.

Details of the nature of these assumptions and conditions may be found in the relevant notes to the financial statements.

(d) Property, plant and equipment

Plant and equipment is stated at historic cost less accumulated depreciation and any accumulated impairment losses. Such cost includes the cost of replacing parts that are eligible for capitalisation when the cost of replacing parts is incurred. All other repairs and maintenance are recognised in the profit and loss as incurred.

Land and buildings are measured at fair value, based on periodic valuations by external independent valuers who apply the International Valuations Standards Committee International Standards, less accumulated depreciation on buildings and less any impairment losses recognised after the date of revaluation.

NOTES TO THE FINANCIAL STATEMENTS

AT 30 JUNE 2023

(d) Property, plant and equipment (continued)

Depreciation is calculated on a straight-line basis over the estimated useful life of the specific assets as follows:

- Freehold buildings 40 to 50 years
- Plant and equipment 3 to 15 years

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected to arise from its use or disposal. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the item) is included in the income statement or statement of comprehensive income in the year the item is derecognised.

Revaluations of land and buildings

Any revaluation increment is credited to the asset revaluation reserve included in equity, except to the extent that it reverses a revaluation decrement for the same asset previously recognised in the profit and loss, in which case the increment is recognised in the profit and loss.

Any revaluation decrement is recognised in the profit and loss, except to the extent that it offsets a previous revaluation increment for the same asset, in which case the decrement is debited directly to the asset revaluation reserve to the extent of the credit balance existing in the revaluation reserve for that asset.

Any accumulated depreciation as at the revaluation date is eliminated against the gross carrying amounts of the assets and the net amounts are restated to the revalued amounts of the assets.

Impairment

Non-financial assets are tested for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable.

The company conducts an annual internal review of asset values, which is used as a source of information to assess for any indicators of impairment. External factors, such as changes in expected future processes, technology and economic conditions, are also monitored for indicators of impairment. If any indication of impairment exists, an estimate of the assets recoverable amount is calculated.

An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. Recoverable amount is the higher of an asset's fair value less costs to sell and value in use. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash inflows that are largely independent of the cash inflows from other assets or groups of assets. Non-financial assets, other than goodwill, that have suffered an impairment, are tested for possible reversal of the impairment whenever events or changes in circumstances indicate that the impairment may have reversed.

(e) Borrowing costs

Borrowing costs directly attributable to the acquisition, construction or production of a qualifying asset are capitalised as part of the cost of that asset. All other borrowing costs are expensed in the period in which they occur.

NOTES TO THE FINANCIAL STATEMENTS

AT 30 JUNE 2023

(f) Inventories

Inventories are valued at the lower of cost and net realisable value. Net realisable value is the estimated selling price in the ordinary course of business.

Costs have been assigned to inventory on hand at balance date using the first-in-first-out basis and are determined based on invoice price.

(g) Cash and cash equivalents

Cash and cash equivalents in the statement of financial position comprise cash at bank and on hand and short-term deposits with an original maturity of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in values.

For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and cash equivalents as defined above, net of outstanding bank overdrafts. Bank overdrafts are included within interest-bearing loans and borrowings in current liabilities on the statement of financial position.

(h) Interest-bearing loans and borrowings

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs. After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest method.

Fees paid on the establishment of loan facilities that are yield related are included as part of the carrying amount of the loans and borrowings.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

(i) Provisions

Provisions are recognised when the company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

Provisions are measured at the present value of management's best estimate of the expenditure required to settle the present obligation at the reporting date. The discount rate used to determine the present value reflects current market assessments of the time value of money and the risks specific to the liability. The increase in the provision resulting from the passage of time is recognised in finance costs.

(j) Leases

Finance leases, which transfer to the company substantially all of the risks and benefits incidental to ownership of the leased items, are capitalised at the inception of the lease at the fair value of the leased property or, if lower, at the present value of the minimum lease payments.

Lease payments are apportioned between the finance charges and reduction of the lease liability so as to achieve a constant rate of interest on the remaining balance of the liability. Finance costs are charged directly to the income statement.

NOTES TO THE FINANCIAL STATEMENTS

AT 30 JUNE 2023

(j) Leases (continued)

Capitalised leased assets are amortised over the shorter of the estimated useful life of the asset or the lease term.

Leases where the lessor retains substantially all of the risks and benefits of ownership of the asset are classified as operating leases. Operating lease payments are recognised as an expense in the income statement on a straight line basis over the lease term.

(k) Revenue

Revenue is recognised and measured at the fair value of the consideration received or receivable to the extent it is probable that economic benefits will flow to the company and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognised:

Sale of goods

Revenue from the sale of goods is recognised when there has been a transfer of risks and rewards to the customer, no further work or processing is required, the quantity and quality of the goods have been determined, the price is fixed and generally title has passed.

Rendering of services

Control of the right to receive payment for the services performed has passed to the company.

Interest

Revenue is recognised as interest accrues using the effective interest method. This is a method of calculating the amortised cost of a financial asset and allocating the interest income over the relevant period using the effective interest rate, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the net carrying amount of the financial asset.

(l) Taxes

Income tax

Tax-effect accounting is applied using the liability method whereby income tax is regarded as an expense and is calculated on the accounting profit after allowing for permanent differences. To the extent timing differences occur between the times items are recognised in the financial statements and when items are taken into account in determining taxable income, the net related taxation benefit or liability, calculated at current rates, is disclosed as a future income tax benefit or a provision for deferred income tax. The net future income tax benefit relating to tax losses and timing differences is not carried forward as an asset unless it is probable that the benefit will be realised.

The directors have adopted a conservative stance in relation to the likelihood of realisation of future income tax benefits in relation to timing differences and have therefore not recognised them as an asset

NOTES TO THE FINANCIAL STATEMENTS

AT 30 JUNE 2023

(l) Taxes (continued)

Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST except where:

- the GST incurred on a purchase of goods and services is not recoverable from the taxation authority, in which case the GST is recognised as part of the cost of acquisition of the asset or as part of the expense item as applicable; and
- receivables and payables are stated with the amount of GST included.

Cash flows are included in the statement of cash flows on a gross basis and the GST component of cash flows arising from investing and financing activities, which is recoverable from, or payable to, the taxation authority is classified as part of operating cash flows.

Commitments and contingencies are disclosed net of the amount of GST recoverable from, or payable to, the taxation authority.

(m) Comparative amounts

Where necessary, prior year comparatives have been reclassified in order to facilitate comparison with current year disclosures.

(n) Business combinations

The acquisition method of accounting is used to account for business combinations regardless of whether equity instruments or other assets are acquired.

The consideration transferred is the sum of the acquisition-date fair values of the assets and liabilities transferred. All acquisition costs are expensed as incurred to profit or loss.

On the acquisition of a business, the consolidated entity assesses the financial assets acquired and liabilities assumed for appropriate classification and designation in accordance with the contractual terms, economic conditions, the consolidated entity's operating or accounting policies and other pertinent conditions in existence at the acquisition-date.

If the consideration transferred and the pre-existing fair value is less than the fair value of the identifiable net assets acquired, being a bargain purchase to the acquirer, the difference is recognised as a gain directly in profit or loss by the acquirer on the acquisition-date.

NOTES TO THE FINANCIAL STATEMENTS

AT 30 JUNE 2023

	2023 \$	2022 \$
3. REVENUES AND EXPENSES		
(a) Sale of goods and services		
Bars	3,105,880	1,795,229
Poker machines	13,252,562	9,605,469
Members' subscriptions	58,607	27,814
Keno and TAB commissions	254,380	180,128
Coffee shop, functions and catering	931,525	454,862
Other commissions	178,298	108,897
Bowling green	41,363	38,830
Government subsidies - COVID-19	270	255,000
Miscellaneous	931,487	383,884
	18,754,372	12,850,113
(b) Cost of goods sold		
Cost of goods sold	2,061,023	964,714
(c) Depreciation		
Depreciation of non-current assets	2,254,078	2,170,515
(d) Finance costs/income		
Bank borrowings and overdrafts	129,269	152,678
Bank interest received	46,242	-
(e) Employee benefits		
Wages and salaries	3,953,226	2,386,714
Payroll tax	165,555	89,690
Superannuation	388,096	239,094
Total employee benefits	4,506,877	2,715,498
(f) Expenses included in other expenses		
Director expenses	18,701	30,342

NOTES TO THE FINANCIAL STATEMENTS

AT 30 JUNE 2023

	2023 \$	2022 \$
4. CASH AND CASH EQUIVALENTS		
Cash at bank	4,717,883	5,257,684
Term deposits	2,500,000	-
Cash on hand	539,550	591,320
	7,757,433	5,849,004
 Finance facilities		
The company has access to the following credit standby facilities:		
<i>Amount of facility</i>		
- commercial bills	10,974,000	2,307,000
	10,974,000	2,307,000
<i>Facility utilised</i>		
	2,557,125	1,974,000
<i>Facility unutilised</i>		
	8,416,875	333,000
 5. TRADE AND OTHER RECEIVABLES (CURRENT)		
Accounts receivables	7461	-
Other receivables	13,554	12,054
	21,015	12,054
 6. INVENTORIES (CURRENT)		
Trading stock at cost	166,345	147,945
	166,345	147,945
 7. OTHER CURRENT ASSETS		
Prepayments	2,276,357	315,894
	2,276,357	315,894

NOTES TO THE FINANCIAL STATEMENTS

AT 30 JUNE 2023

	2023 \$	2022 \$
8. PROPERTY, PLANT AND EQUIPMENT		
Freehold land & buildings – at valuation	71,012,156	70,994,116
Less: accumulated depreciation	(13,881,266)	(12,947,560)
Total land and buildings	57,130,890	58,046,556
Plant, equipment and furniture - at cost	21,740,538	20,458,087
Less: accumulated depreciation	(18,786,064)	(17,560,782)
	2,954,474	2,897,305
Motor vehicles – at cost	173,754	173,754
Less: accumulated depreciation	(113,318)	(92,625)
Carrying amount at end of year	60,436	81,129
Total plant and equipment	3,014,910	2,978,434
Total property, plant and equipment	60,145,800	61,024,990
Reconciliations		
Reconciliations of the carrying amount of property, plant and equipment at the beginning and end of the current and previous financial years.		
<i>Land and buildings at valuation</i>		
Carrying amount at beginning	58,046,556	58,947,880
Additions	18,040	55,811
Depreciation expense	(933,706)	(957,135)
	57,130,890	58,046,556
<i>Plant and equipment at cost</i>		
Carrying amount at beginning	2,978,434	3,443,245
Additions	1,356,850	784,986
Disposals	-	(16,255)
Depreciation expense	(1,320,374)	(1,233,542)
	3,014,910	2,978,434

NOTES TO THE FINANCIAL STATEMENTS

AT 30 JUNE 2023

8. PROPERTY, PLANT AND EQUIPMENT (continued)

Assets pledged as security

A mortgage over freehold land and buildings has been granted as security for the commercial bill bank facilities (see note 11). The terms of the mortgage preclude the assets being sold or being used as security for further mortgages without the permission of the mortgage holder. The mortgage also requires buildings that form part of the security to be fully insured at all times.

A floating charge over the assets has also been granted as security for the commercial bills (see note 11) except for assets under lease or hire purchase that are pledged as security for the associated lease liabilities (see note 11).

Valuations

The company's land and buildings were valued, with these valuations based upon the estimated realisable values in an open market at that date.

As a result of this valuation, land and buildings were revalued upwards by \$20,721,200 to their fair value at that date.

The directors are of the opinion that land and buildings are not being carried at amounts in excess of their fair value at the end of the financial year..

Reconciliations

Reconciliations of the carrying amount of property, plant and equipment at the beginning and end of the current and previous financial years.

	2023 \$	2022 \$
<i>Land and buildings at valuation</i>		
Carrying amount at beginning	58,947,880	59,857,147
Additions	55,811	22,856
Depreciation expense	(957,135)	(950,949)
Adjustments	-	18,826
	58,046,556	58,947,880
<i>Plant and equipment at cost</i>		
Carrying amount at beginning	3,443,245	2,891,373
Additions	784,986	1,579,088
Disposals	(16,255)	-
Depreciation expense	(1,233,542)	(1,061,264)
Adjustments	-	34,048
	2,978,434	3,443,245

NOTES TO THE FINANCIAL STATEMENTS

AT 30 JUNE 2023

8. PROPERTY, PLANT AND EQUIPMENT (continued)

Assets pledged as security

A mortgage over freehold land and buildings has been granted as security for the commercial bill bank facilities (see note 11). The terms of the mortgage preclude the assets being sold or being used as security for further mortgages without the permission of the mortgage holder. The mortgage also requires buildings that form part of the security to be fully insured at all times.

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The directors are of the opinion that land and buildings are not being carried at amounts in excess of their fair value at the end of the financial year..

	2023 \$	2022 \$
9. TRADE AND OTHER PAYABLES (CURRENT)		
Trade payables	815,047	566,245
Poker machine tax	211,000	212,000
Taxation payable	285,729	285,729
Accrued expenses and other payables	1,075,326	1,214,756
	2,387,102	2,278,730
10. INTEREST-BEARING LOANS AND BORROWINGS		
CURRENT		
Borrowings secured:		
Commercial bills	-	-
	-	-
NON-CURRENT		
Borrowings secured:		
Commercial bills	2,557,125	1,974,000
	2,557,125	1,974,000

NOTES TO THE FINANCIAL STATEMENTS

AT 30 JUNE 2023

10. INTEREST-BEARING LOANS AND BORROWINGS

Terms and conditions relating to the above financial instruments:

The facilities are subject to certain financial and non-financial covenants and are secured by a registered mortgage over freehold land and buildings and a floating charge over assets.

2023 **2022**
\$ \$

11. RESERVES

Asset revaluation reserve

At beginning and end of year	20,721,200	20,721,200
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Nature and purpose of reserve

The asset revaluation reserve is used to record increases and decreases in the fair value of land and buildings to the extent that they offset one another.

12. MEMBERS' EQUITY

The club is a company limited by guarantee. Each member of the company is liable to contribute an amount not exceeding \$4 in the event of the company being wound up during the time he/she is a member or within one year thereafter.

The company has in place bank bill facilities totalling \$10,974,000 (2022: \$1,974,000). These facilities comprise variable rate bank bill facilities of \$1,974,000, \$6,000,000 and \$3,000,000. The facilities are currently interest only. At 30 June 2023 the total facilities utilised were \$2,557,125.

13. PROVISIONS

CURRENT

Employee entitlements	711,391	598,990
Accumulated jackpots	94,337	76,022
	805,728	675,012

NON-CURRENT

Employee entitlements	67,619	70,831
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14. OTHER CURRENT LIABILITIES

Subscriptions in advance	29,597	31,956
Unearned income	28,466	13,091
	58,063	45,047

	2023 \$	2022 \$
13. RESERVES		
Asset revaluation reserve		
At beginning and end of year	20,721,200	20,721,200

Nature and purpose of reserve

The asset revaluation reserve is used to record increases and decreases in the fair value of land and buildings to the extent that they offset one another.

14. MEMBERS' EQUITY

The club is a company limited by guarantee. Each member of the company is liable to contribute an amount not exceeding \$4 in the event of the company being wound up during the time he/she is a member or within one year thereafter.

15. CONTINGENT LIABILITIES

Details and estimated maximum amounts of contingent liabilities (for which no provisions are included in the financial statements) arising in respect of:

Members mortality benefits

On the death of a member who joined the club prior to February 1980 a benefit of \$200 is payable to the spouse. Qualifying members at 30 June 2023 were 76 (2022: 84).

16. CAPITAL EXPENDITURE COMMITMENTS

Capital expenditure of \$Nil (2022: \$Nil) was contracted for at balance date, but not provided for in the financial statements.

17. RELATED PARTY INFORMATION

Directors

The directors named in the attached directors' report each held office as a director of the company for the periods indicated in the directors' report.

Transactions with related parties

All transactions with related parties are made on normal commercial terms and conditions.

Remuneration of directors

No director received a salary, fee or superannuation benefit. Expenses incurred by, or reimbursed to, the directors amounted to:

-	8,914
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18. SEGMENT INFORMATION

The company operates in the registered club industry wholly within New South Wales, Australia.

19. ECONOMIC DEPENDENCY

The ongoing operation of the company is dependent upon the continued financial support of the its bankers.

NOTES TO THE FINANCIAL STATEMENTS

AT 30 JUNE 2023

20. FINANCIAL INSTRUMENTS

Interest Rate Risk

The company's exposure to interest rate risk, which is the risk that a financial instrument's value will fluctuate as a result of changes in market interest rates, is as follows:

	Floating Interest Rate		Fixed Interest Within 1 Year		Fixed Interest Maturing 1-5 Years		Fixed Interest Maturing More Than 5 Years		Non Interest Bearing		Average Interest Rate	
	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Financial Assets												
- Cash	4,717,883	5,257,684	2,500,000	-	-	-	-	-	539,550	591,320	0.1	0.1
Financial Liabilities												
- Commercial bills	2,557,125	1,974,000	-	-	-	-	-	-	-	-	5.4	2.6
	2,557,125	1,974,000	-	-	-	-	-	-	-	-	-	-

All other financial assets and financial liabilities are non-interest bearing.

Credit Risk

The maximum exposure to credit risk at balance date on recognised financial assets is the carrying amount, net of any provisions for losses, as disclosed in the statement of financial position.

Net Fair Values

The net fair values of financial assets and financial liabilities of the company at balance date approximate the book values as disclosed in the statement of financial position.

ST MARYS DIGGERS & BAND CLUB LIMITED
(FORMERLY ST MARYS R.S.L & EX-SERVICEMEN'S CLUB LIMITED)
(A COMPANY LIMITED BY GUARANTEE)
A.B.N. 14 000 589 060

DIRECTORS' DECLARATION

In accordance with a resolution of the directors of St Marys Diggers & Band Club Limited (Formerly St Marys R.S.L & Ex-Servicemen's Club Limited), we state that:

In the opinion of the directors:

- (a) the financial statements and notes of the company are in accordance with the Corporations Act 2001, including:
 - (i) Giving a true and fair view of the company's financial position as at 30 June 2023 and of its performance for the year ended on that date; and
 - (ii) Complying with Accounting Standards and Corporations Regulations 2001; and
- (b) there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

On Behalf of the board



President



Vice President

23 August 2023
St Marys

ST MARYS RSL SUB-BRANCH

Another twelve months has passed which has, as always, kept the Sub-Branch busy. One of the Executive, Brad Hulls, has taken on the role of trying to attract younger Veterans to form their own group, and the Sub-Branch supports his endeavours.

Activities during the year are as follows:

1. Christmas in July: Considering COVID was rampant at the time, this event was able to be held and was well supported by the Sub-Branch members and their families.
2. Vietnam Veterans Memorial Day: The ceremony was held in the auditorium of the Diggers Club to remember those who did not return from this conflict and those who returned with injuries (physical and mental). Special mention was made of two young men from the St Marys area who made the ultimate sacrifice whilst taking part in this conflict.
3. Remembrance Day 2022: Ceremony was held in Victoria Park, near the Band Club, at the eleventh hour of the eleventh day of the eleventh month to commemorate the ending of World War I. The Rotunda in the Park, which recognises those from the local area who made the ultimate sacrifice, was 100 years old in 2022, and thanks must go to all those involved in its upgrading for its centenary.
4. Christmas Function: For members and their spouses was held, with thanks to those who organised the event.

5. ANZAC Dawn Service 2023: Held on 25 April 2023 and was very well supported by Veterans, Sub-Branch members, many individuals from the local community, and a number of students from local schools who braved the cold to participate in the Service. Thanks to the teachers and parents for getting the students to the Service.

In February 2023, the President of the Sub-Branch, Ron Blakely, decided not to seek re-election to this position, and this necessitated an election for Office Bearers. Thanks to the President of the Diggers and Band Club, Ross Franklyn-Smith, for conducting the election, and the new Executive was elected to fill those positions for a period of 2 years.

In conjunction with the Veterans Support Centre, the Sub-Branch Secretary, Tony Fryer, has worked tirelessly on setting up a Wellbeing Program for all veterans and their families. Any veterans and families are most welcome to attend. Much of the ongoing co-ordination of wellbeing activities rests with the Support Centre, and we thank Leanne Morgan for all her efforts.

Thank you also to the Chief Executive Officer and the Board of Directors of St Marys Diggers and Band Club for their ongoing support of our local Sub-Branch in support of veterans across the area. This is very much appreciated by our members.

Cyril Law
President

ST MARYS DIGGERS & BAND CLUB BOWLERS

The amalgamation of Bowls NSW & Women's Bowls NSW saw some changes in the administration of Bowls. The Bowling Club year now runs from 1st July to 30th June of each year in line with Bowls NSW, so some adjustments had to be made in the programming of events.

Club Championships and Pennants (inter-Club competitions) were played during the year, with the number of bowlers per month ranging between 200 and 400.

In September 2022, the SMDBC Bowlers hosted the Zone 5 Men's Pairs Championships.

Australian Day event was played on 26 January 2023, with 42 members playing.

The Anzac Memorial Trophy was played, with 40 members contesting on Sunday 30 April 2023.

Barefoot Bowls were run from December to June, with a total of 790 players during this period.

Michael Baumgarten
Bowls Secretary

ST MARYS DIGGERS & BAND CLUB PIPES & DRUMS

The Band has had a very successful 12 months. In the latter part of the year, a full band and young drummer competition was held in the Band Club's Auditorium. This was a successful day for the Band, and was a good lead up to the Australian Championships held in Sydney in October where the Pipes & Drums gained 3rd Place in its grade, as well as taking out 1st Place in the March Past over all grades.

One of our junior members, Joshua Niuilu, who commenced learning the snare drum with the Band in 2018, and through our weekly Wednesday night learners' program, together with assistance from the Diggers and Band Club, competed at the Scottish Pipe Band World Solo Drumming Competition in Glasgow, Scotland, and gained 8th Place.

Congratulations to Josh on his hard work, and to the time and dedication of our late leading drummer, tutor and Life Member of the Pipes & Drums, Geoff Crane, who sadly passed away in December last year, and who assisted Josh in his training.

The Band also takes pride in representing the local community at such events as Anzac Day and the Dawn Service. We were represented by one of our new pipers, Rauiri Culhane, who piped for the wreath laying ceremony at the Dawn Service.

The Band has been meeting at the Club fortnightly and has been alternating between Saturday mornings and Friday nights, depending on suitability for the majority.

The Band is currently focussing on being ready to play in September 2023, with another focus being learning a new medley with plans on playing this at local competitions early next year.

The Band's biggest hurdle is the lack of Snare Drummers. This is an issue across the Pipe Band community. Josh Niuilu will be returning from Albury at the end of the school year which will allow us to not only compete, but start teaching again.

With the support of the Diggers and Band Club, the Band is always looking to welcome new members to either join its experienced playing group or to learn the bagpipes, snare/tenor or bass drum.

The ongoing support of the Board of the Directors and the CEO is very much appreciated.

Hugh Strain
Pipe Major

WELFARE REPORT 2023

To all our new members and those that do not know, our Welfare Book is kept at Reception and is used to record information regarding members who are in hospital or who have passed away. If you are unable to drop in and let us know, you can always telephone the Reception Desk and your message will be passed on.

It is with great sorrow we note the passing of many of our members during the year.

On behalf of the Board of Directors, Management and Staff, we convey to family and friends our deepest sympathy.



ST MARYS

D & B



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